

# **INVESTCORP-TAGES**

## **Investcorp-Tages Impact Fund closes the second round of funding reaching 60 million euros for social impact investments in Europe**

**London, June 17, 2022** — Investcorp-Tages is pleased to announce that the second round of funding for its Impact Fund has closed after reaching a total allocation of 60 million euros. Through the fund Investcorp-Tages will invest in financially sustainable and social impact-generating companies that aim to expand their business into new European markets or new product lines.

The fund's strategy has been designed to identify investment opportunities where the social and environmental impact is significant and measurable, with a particular focus on small and mid-cap European companies operating in the health, education, and job creation sectors.

To ensure maximum independence in the assessment and measurement of impact, Investcorp-Tages has collaborated with the Human Foundation Think Tank for social innovation chaired by Giovanna Melandri. The Human Foundation has developed a proprietary analysis process that fits into the methodology of the Impact Measurement Project.

**Salvatore Cordaro, co-CEO of Investcorp-Tages and CIO of Tages Capital** said: "The objective of the fund is to create a pan-European ecosystem to develop impact investments. We want to offer our clients innovative and differentiated investment solutions and our Investcorp-Tages Impact Fund enables us to have a positive and measurable impact on an environmental and social level."

**Manuela Cedarmas, Head of ESG and Impact Investing** said: "The Impact Fund will offer investors a unique opportunity to support the growth of companies that pursue a clear, predefined social impact. The fund will identify these investment opportunities through an investment analysis process that will be integrated by a solid impact assessment and measurement methodology.

**Giovanna Melandri, President of Human Foundation** said: "It is very important that in the European financial markets investors can access products like this capable of giving value to European companies that promote ecological transition and social inclusion. With the Impact Fund we wanted to give relevance and centrality to the social dimension. The Human Foundation is proud to have contributed both to the design of the fund and to its careful impact due diligence.".

**-Ends-**

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Investcorp-Tages is a global multi-manager investment firm that was launched in May 2020 through a 50/50 joint venture between Investcorp and Tages Group. With offices based in London, New York and Milan, Investcorp-Tages manages alternative assets for institutional investors worldwide, including pension funds, sovereign wealth funds, foundations, endowments, family offices, insurance companies and other financial institutions. Investcorp-Tages focuses on providing bespoke solutions by delivering differentiated sources of returns across alternative assets for its clients, and benefits from the extensive experience and expertise built up in the space by Investcorp and Tages.

For further information, please visit: <http://www.InvestcorpTages.com>

## **Contacts:**

### **Investcorp-Tages:**

Saul Benjamin, Chief Operating Officer  
[saul.benjamin@InvestcorpTages.com](mailto:saul.benjamin@InvestcorpTages.com)

### **Citigate Dewe Rogerson:**

Christen Thomson, Senior Director  
[christen.thomson@citigatedewerogerson.com](mailto:christen.thomson@citigatedewerogerson.com)